

CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN NO.: L27105TN1985PLC011566

Regd. & Head Office :

No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108, INDIA

Phone : 044-25240393 / 25240559

Fax : 044-42079967

Website : www.sarbatisteel.com

The Manager

Department of Corporate Services

Bombay Stock Exchange Limited

Phiroze Jeejee Bhoy Towers

Dalal Street

Mumbai - 1

Sir,

Sub: Proceedings of the Annual General Meeting 2016-2017 pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015

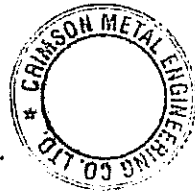
We are forwarding herewith the proceedings of the 33rd Annual General Meeting of Crimson Metal Engineering Company Limited which was held at Andhra Chamber of Commerce Velagapudi Ramakrishna Building, 23, Third Cross Street, West C.I.T Nagar, Nandhanam, Chennai- 600 035.

Thanking you,

Yours Truly

For CRIMSON METAL ENGINEERING COMPANY LIMITED

DIRECTOR



Encl:

Proceedings of the AGM



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PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING OF BHAGWANDAS METALS LIMITED HELD ON 26TH SEPTEMBER 2017 AT 10.30 A.M. AT ANDHRA CHAMBER OF COMMERCE VELAGAPUDI RAMAKRISHNA BUILDING, 23, THIRD CROSS STREET, WEST C.I.T NAGAR, NANDHANAM, CHENNAI- 600 035

DIRECTORS PRESENT

**Shri. Chandrakesh Pal
Shri. Naresh Sharma
Smt. R.Uma**

Members ... 32 Proxies ... Nil

In attendance:

Mr.N.Ganesh, representing Mrs. Lakshmmi Subramanian, Scrutinizer & Secretarial Auditor

CHAIRMAN

Proposed by Mr. G RANGANATHAN and Seconded by Mr. A RAMANUJAM, Mr.Naresh Sharma, was unanimously elected as the Chairman of the Meeting. The Chairman, then occupied the Chair and conducted the proceeding of the Meeting.

The Chairman, welcomed the members at the 33rd Annual General Meeting of the Company and introduced all the directors present on the dais and informed that Chairman of the Audit Committee was present at the meeting.

He also informed the members present about the inability of the absentee directors to attend the AGM including the Audit Committee Chairman who has fallen sick.

Further the Statutory Auditors were exempted from attending the AGM.

He, then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members. He then requested the Audit Assistant to read the Auditors Report.

Then the Chairman then announced that in compliance with the clause 35B of the Listing Agreement and in terms of Section 108 of the Companies Act, 2013 the Company had provided to its shareholders, e-voting facility to exercise their right to vote by electronic means and the business was transacted through e-Voting Services provided by Central Depositories Services (India) Limited (CDSL). The e-voting facility was kept open from 23rd September 2017 (9.00 a.m.) to 25th September 2017 (5.00 p.m.) and those shareholders who have not exercised their vote through e-voting can now exercise their vote through ballot form which has already been distributed at this venue.

He also informed the members that Mrs.Lakshmmi Subramanian, Senior Parter, M/s Lakshmmi Subramanian & Associates, Practising Company Secretaries, Chennai were appointed as scrutinizer to conduct the voting process in a fair and transparent manner.

He then invited the question and comments on working of the company and the Chairman then answered the question raised by the shareholder and proceeded with the meeting.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not cast their votes through remote e-voting facility to cast their votes through poll at the venue.

The Chairman thanked the members for their participation and requested the Scrutinizer to commence the e-voting / poll process and requested him to submit the report as early as possible.

The Chairman announced that the result of e-voting/poll of the AGM as per the business agenda laid before the meeting shall be declared within 48 hours from the conclusion of this meeting.

For CRIMSON METAL ENGINEERING COMPANY LIMITED


COMPLIANCE OFFICER/ AUTHORISED SIGNATORY

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



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VOTE OF THANKS :

There being no other matter, the meeting concluded with a vote of thanks to the chair.

THE RESULTS AS DECLARED AND INITIALED BY THE CHAIRMAN ARE AS UNDER:

1. **Consideration and Adoption of Audited Balance Sheet as at 31stMarch, 2017 and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.**

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	3141089
Total Number of Ballot Papers Received (Physical Voting)	6	320
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	3141089
Number of valid votes cast in favour of the Resolution (Physical Voting)	6	320
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)		100

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2. Appointment of a Director in place of Mrs. R Uma (DIN 07029264), Director who retires by rotation and being eligible, offers himself for re-appointment.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	314108
Total Number of Ballot Papers Received (Physical Voting)	6	320
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Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)		100

3. Appointment of M/s.Jain Vishal & Co, Chartered Accountants (Firm registration number:015407S), as the Statutory Auditors of the company and to fix their remuneration.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	314108
Total Number of Ballot Papers Received (Physical Voting)	6	320
Abstained/Less Voted/ Invalid Votes:		

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Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	


Thereafter the Chairman declared that the above stated three ordinary resolutions were passed with requisite majority

AGM Concluded at 11.45 A.M

DATE: 26.09.2017
PLACE: CHENNAI

For CRIMSON METAL ENGINEERING COMPANY LIMITED

Sd/-
Chairman
NARESH SHARMA


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